GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:4709
ANSWERED ON:19.12.2000
KUDREMUKH IRON ORE COMPANY LIMITED
DILIP KUMAR MANSUKHLAL GANDHI;SRIKANTA DATTA NARASIMHARAJA WADIYAR

Will the Minister of STEEL be pleased to state:

(a) whether the Government have reviewed the performance of Kudremukh Iron Ore Company Ltd.;

(b) if so, the details thereof for the last three years;

(c) whether this Company is in deep trouble due to its mining operations in the Western Ghats of the country;

(d) if so, the details thereof and the reasons therefor; and

(e) the steps being taken to enable the Company to continue its operations?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) Yes, Sir.

(b) The physical and financial performance of KIOCL has been reviewed by the Steel Minister regularly during the last 3 years.

(c) No, Sir.

(d) Does not arise.

(e) The period of working permission granted to Kudremukh Iron Ore Company Limited has been extended by a period of one year w.e.f. 25th July, 2000 so as to enable the company to continue its operations.